



Corporate Announcement

September 18, 2017

Subject: Intimation of Board Meeting pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations") in relation to fund raising under a rights issue or a qualified institutions placement of Indiabulls Ventures Limited (the "Company")

Dear Sir,

Pursuant to and in terms of the SEBI LODR Regulations, we wish to inform you that a meeting of the board of directors of the Company will be held on Thursday, September 21, 2017, to consider and approve inter alia raising long term funds for the Company by way of issue of equity shares and/ or any other permissible securities through rights issue and/ or qualified institutions placement under applicable laws, rules, regulations thereof and subject to such approvals as may be required.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**