



October 24, 2018

**BSE Scrip Code: 532960, 890145**

**BSE Limited**

P.J. Towers,

Dalal Street

Mumbai – 400 001

**NSE Symbol: IBVENTURES/BE/X2**

**National Stock Exchange of India**

**Limited**

Exchange Plaza

Bandra - Kurla Complex

Bandra (E), Mumbai - 400 051

**Subject: Outcome of the Board Meeting, held on October 24, 2018, under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

This is to inform you that to capitalize and fund Indiabulls Consumer Finance Limited (formerly known as IVL Finance Limited) and Indiabulls Asset Reconstruction Company Limited, the subsidiaries of the Company, for meeting their business requirements and to support the future growth of their businesses and to further augment the long-term financial resources of the Company and such other purposes, as may be determined by the Board from time to time, the Board of Directors of the Company (**the “Board”**), at its meeting held today i.e. October 24, 2018 (which commenced at 8.00 A.M. and concluded at 8.45 A.M.), has considered and approved, preferential offer and issue (the “Preferential Issue”) of compulsorily convertible debentures (“**CCDs**”) for an aggregate amount of upto INR **15,392,000,000/-** (Rupees One Thousand Five Hundred Thirty Nine Crores and Twenty Lacs only), to certain foreign investors (**the “Foreign Investors”**), as detailed hereunder:

<b>Sl. No.</b>	<b>Name of Investors</b>	<b>Aggregate value of CCDs to be offered</b>
1	Tamarind Capital Pte. Ltd.	Upto INR 7,400,000,000/-
2	Steadview Capital Mauritius Ltd.	Upto INR 6,142,000,000/-
3	ABG Capital	Upto INR 1,258,000,000/-
4	DF International Partners	Upto INR 592,000,000/-
	<b>TOTAL</b>	<b>Upto INR 15,392,000,000/-</b>

These CCDs will be compulsorily converted into fully paid-up Equity Shares of the face value of Rs. 2/- each, at a conversion price of Rs. 550/- per Equity Share (which is at a premium of approx. 35% on yesterday’s closing market price of Rs. 408.20 per Equity Share at NSE), on or before 18 months from the date of their allotment and shall carry a coupon of 14.9% p.a., payable quarterly.

**Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: [www.indiabullventures.com](http://www.indiabullventures.com), Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

# Indiabulls VENTURES

The Preferential Issue of these CCDs is in accordance with the relevant regulations, prescribed under Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended and other applicable provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder and any other Rules / Regulations / Guidelines, if any, prescribed by any other regulatory authorities. For seeking shareholders' approval, to the aforesaid issuance of CCDs, the Board has convened an Extraordinary General Meeting of Shareholders of the Company on Wednesday, November 21, 2018.

Please take the above information on record.

Thanking you,

Yours Truly,  
For **Indiabulls Ventures Limited**



Lalit Sharma  
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

## Indiabulls Ventures Limited

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