

# Indiabulls VENTURES

Date: July 31, 2019

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBVENTURES-EQ/ E3**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Subject: Statement of deviation for the quarter ended June 30, 2019, of Indiabulls Ventures Limited (hereinafter referred as ‘the Company’ or ‘IVL’)**

Dear Sir,

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of deviation, for the quarter ended June 30, 2019, on the utilization of proceeds of Rights Issue of the Company is as under:

	<b>Amount (Rs. in Cr)</b>
	<b>Rights Issue</b>
Receipt of Second call money on the shares allotted under Rights Issue	4.32
<b>Less: Utilisation</b>	
As per the objects stated in the Letter of Offer, for Rights Issue.	4.32
<b>Deviation</b>	<b>Nil</b>

In this respect we wish to submit that:

- (a) There is no deviation as regards the utilization of funds from the Objects stated in the Letter of Offer, for IVL’s Rights Issue.
- (b) The above referred statement of deviation, for the quarter ended June 30, 2019, was placed before the Audit Committee of the Company, in its meeting held on July 31, 2019, wherein the Committee noted that there is no deviation as regards the utilization of funds from the Objects stated in the Letter of Offer, for Rights Issue and approved the same for submission with the Stock Exchanges, without any comment thereon.

Please take the same on your records.

Thanking you,

Yours truly,  
For **Indiabulls Ventures Limited**



**Lalit Sharma**  
**Company Secretary**

## **Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

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