



Date: October 6, 2020

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBVENTURES – EQ, IBVENTPP/E1**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to allotment of fully paid-up Equity Shares of face value of Rs. 2/- each of Dhani Services Limited ( formerly Indiabulls Ventures Limited) (“the Company”)**

Dear Sir,

In furtherance to the intimation dated September 29<sup>th</sup>, 2020 and the shareholders’ approval received on September 25, 2020, we wish to state that in terms of the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Allotment Committee of the Board of Directors of the Company, at its meeting held today i.e. on October 6, 2020, which was commenced at 5:50 P.M. and concluded at 6:15 P.M., pursuant to and in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, approvals from BSE Limited and National Stock Exchange of India Limited, has issued and allotted an aggregate of 84,00,000 (Eighty Four Lacs) fully paid up equity shares of face value of Rs. 2/- each of the Company (“Equity Shares”), at an issue price of INR 175 for a Rs. 2 paid up share (including a premium of INR 173) per Equity Share, for cash consideration, to a foreign investor, as detailed hereunder –

Sl. No.	Name of Investor	No. of fully paid-up Equity Shares allotted (no.)
1	M/s NWI Emerging Market Fixed Income Master Fund, Ltd. (NWIEM). (NWIEM is one of the group entities of NWI Management, an investment fund, based out of New York).	84,00,000

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to INR 114,53,98,237.6 divided into 52,71,14,892 Fully Paid-up Equity shares of face value INR 2/- each and 8,28,03,864 Partly Paid up Equity Shares (PPS) of face value of INR 2/- each (Paid-up value INR 1.10 per PPS) and 1,05,254 PPS of face value of INR 2/- each (Paid-up value Re.0.80 per PPS).

This is for your information and records.

Thanking you,

Yours truly,  
For **Dhani Services Limited**  
(formerly Indiabulls Ventures Limited)

**Lalit Sharma**  
Company Secretary

CC:  
**Luxembourg Stock Exchange, Luxembourg**