



Date: July 2, 2021

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

DHANI – EQ, DHANIPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company in respect of its partly paid-up equity shares allotted on March 16, 2018, while uploading details of such shares in the shareholding pattern as per specified format, could not disclose the exact proportionate voting rights in respect of such shares, from quarter ended March 2018 till March 2020, since the exchanges’ portal was initially not accepting such disclosure in their specified format and the Company followed the same practice till March 2020.

The Company has received a letter in this regard and the same is enclosed herewith.

This is for your information and record.

Thanking you,

Yours truly,

For **Dhani Services Limited**
(formerly *Indiabulls Ventures Limited*)

Lalit Sharma
Company Secretary

Enclosure: as above





Deputy General Manager
Compliance and Monitoring Division-3
Corporation Finance Department

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

SEBI/HO/CFD/CMD3/OW/P/2021/13436
June 25, 2021

To
Dhani Services Limited
(Indiabulls Ventures Limited)
M-62 & 63 First floor
Connaught Place
New Delhi-110001

Sir/Madam,

Sub: Warning in relation to non-compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')

Pursuant to receipt of certain complaint, examination was carried out by SEBI and the Stock Exchanges of the incorrect disclosures of shareholding pattern from the quarter ended March, 2018 onwards till March, 2020.

2. After examination, it is observed that the Company has not disclosed the shareholding pattern in the specified format as stipulated under Regulation 31(1) of SEBI (LODR) Regulations read with SEBI Circular No CIR/CFD/CMD/13/2015 dated November 30, 2015 from the quarter ended March, 2018 onwards till March, 2020.
3. On account of the above, the following violation is observed:

Regulation/ Circular	Violation / Observation
Regulations 30(1)	Not disclosed the shareholding pattern in the specified format as stipulated under Regulation 31(1) of SEBI (LODR) Regulations read with SEBI Circular No CIR/CFD/CMD/13/2015 dated November 30, 2015 from the quarter ended March, 2018.

4. The aforementioned lapses in compliance with applicable regulatory provisions are viewed seriously. The Company is hereby warned for its failure in ensuring compliance with the applicable regulatory provisions and advised to exercise proper due diligence in future and avoid recurrence of such instances.
5. It is advised to place the SEBI letter before the board of directors of the Company and to disseminate this letter to the Stock Exchanges.

Yours faithfully,

Atul Agarwal

CC: NSE/BSE by email

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Tel.: 2644 9950 / 4045 9950 (IVRS), 26449000 / 40459000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in

Page 1 of 1