

I-T raids policy think tank CPR, Oxfam, NGOs, others

Offices of unrecognised political parties also raided over 'FCRA violations'

BS REPORTER & PTI
New Delhi, 7 September

The income-tax (I-T) department on Wednesday conducted raids on New Delhi-based think tank Centre for Policy Research (CPR), international charity organisation Oxfam, Bengaluru-based Independent and Public Spirited Media Foundation (IPSMF), registered unrecognised political parties (RUPPs) and several other non-government organisations (NGOs), official sources said under the condition of anonymity.

The taxman undertook the surprise action against three more organisations in the NGO and charitable organisation domain, they said.

The department visited the premises of these organisations around noon and inspected the book of accounts and financial transactions as part of the probe related to alleged contravention of the Foreign Contribution Regulation Act (FCRA), sources said.

The office staff and main directors and office-bearers were questioned too, they said. Sources said the department was looking at the balance sheets of these organisations vis-a-vis the receipt of funds via the FCRA.

According to law, all NGOs receiving foreign funds have to be registered under FCRA. The government has cancelled FCRA registration of nearly 1,900 NGOs for violating various provisions of law in the past five years.

There were 22,762 FCRA-registered organisations till the end of 2021.

The Centre amended the FCRA in 2020 allowing conducting an enquiry before a renewal and giving organisations the option of surrendering the licence if an organisation doesn't want it.

Officials of CPR, Oxfam, and IPSMF couldn't be immediately reached for a response.

GST wing conducts tax inspections at insurers

SUBHOMOY BHATTACHARJEE
New Delhi, 7 September

The Goods and Services Tax wing of the Central Board of Indirect Taxes and Customs (CBIC) has carried out tax searches and inspections against several insurance companies. The list of companies the tax sleuths have visited includes several of the major life and non-life insurers.

A government source said the tax searches were about cases where the insurance companies had taken input tax credit in excess of what they are entitled to. This is not the first time that the CBIC has launched a coordinated action against several companies in the sector. Some years ago, the indirect tax department had investigated the non-life companies for alleged tax evasion in the motor insurance business. The combined dues had then amounted to over ₹1,500 crore.

This time the quantum of

the overdraw of input tax credit is still being added up, but it is expected to be over ₹3,000 crore for the entire industry. The combined demand by the department from the insurance arms of one of the financial sector entities is itself close to ₹600 crore, it is understood.

Business Standard reached out via email and phone calls to several companies to elicit their reaction to the searches. None of them were willing to comment on the government action, which has been on since early this week.

A top source in the Insurance Regulatory and Development Authority of India confirmed the extent of action by the CBIC. However, the source said the regulator had not been informed officially by the finance ministry. Some of the companies are in favour of

collective action by roping in the General Insurance Council and the Life Insurance Council to offer a collective response to the GST wing of CBIC.

Interestingly, while some of the companies or their promoter companies are listed in the stock exchanges, none has so far apprised the shareholders of the action by the CBIC.

Over the past couple of years, the government has been taking a series of steps to ensure there are no leakages in the GST revenues. Both the direct and indirect tax departments have been pooling their information to ensure the tax dues are realised. In August 2022, the gross GST revenue collected reached ₹1.43 trillion, which is 28 per cent more year-on-year. For the past six months in a row, the monthly GST revenues have crossed the ₹1.4 trillion mark.



The CBDT spokesperson refused to give further details "as searches/surveys are continuing".

The coordinated raids on RUPPs and their linked entities spread across multiple states as part of their alleged dubious funding came after the Election Commission earlier this year struck off 87 entities from its list of RUPP after they were found non-existent during physical verification.

The poll panel had announced it was taking action against more than 2,100 RUPPs for flouting rules and election laws, including those

related to filing of monetary contributions, failing to update their address and names of office bearers.

The searches were conducted in Gujarat, Delhi, Uttar Pradesh, Maharashtra, Haryana, and some other states, officials said.

"The Commission has evidence of serious financial impropriety, willful attempts for tax evasion and other illegal financial activities against three specific RUPPs amounting to fraudulent use of privileges and public trust available to them," the poll panel said on May 25.

Coal scam case: CBI searches houses of Bengal law minister

PTI

The CBI on Wednesday conducted searches at the premises of West Bengal Law Minister Moly Ghatak in connection with its probe into alleged coal pilferage from Eastern Coalfields mines in Asansol, officials said. CBI sleuths, aided by a huge contingent of central paramilitary personnel, raided three houses of Ghatak in Asansol and two in Kolkata, they said.

FROM PAGE 1

Sales...

He said rural areas are likely to see much better demand from the first week of October as rainfall has been good and India is expected to harvest a bumper kharif crop. Also, prices of edible oils have cooled off from their highs, which bodes well for the consumer, Mallick added.

Parle Products, the maker of Parle-G biscuits, also expects demand to be robust this festival season. "We have launched a few products and entered into breakfast cereals, which is a new category altogether (for Parle). We have launched variants of Parle-G — Parle-G Simmons, Oats, Parle-G Cookies, and a premium variant called Parle-G Royale,"

Mayank Shah, head of the category at Parle Products, said.

As raw material prices have eased, the biscuit major has started to introduce discounts. "We have already started it with the onset of the festival season around August 15. We intend to continue some of those discounts for the remaining year," Shah said. The sentiment is robust even in the consumer durables segment. "We will offer heavy discounts in the form of cashbacks and direct discounts, and our launches will be two times higher than pre-Covid," said Avneet Marwah, CEO of Super Plastronics. Haier Appliances India also expects a robust season this year with strong double-digit sales compared to the pre-Covid period.

Among home-grown consumer durables companies, Godrej Appliances' expecta-

tions fall in line with other players, with the firm anticipating strong double-digit sales during the festival season, which started with Onam in Kerala. Durga Puja, Navratri, and Dussehra will follow, and the season will end with Diwali in October. Apparel retailers, which also took a hit during the pandemic, also expect demand to be robust. In smaller towns too, demand has started to witness an uptick for apparel. Lifestyle major Lacoste expects festive sales to be higher by 30-40 per cent despite taking price hikes, as sentiment has improved among shoppers.

Railway...

The land licensing fee changes every five years, and the new policy shall now provide clarity to the incoming buyer of Concor for the next 35 years, an official said. The move will also provide clarity and certainty on land, as the company's business is dependent on that, he added. This, in turn, will make the financials of the company transparent for interested parties. Once the policy is notified, the Department of Investment and Public Asset Management will initiate the process and start preparing the expression of interest (EoI) document for Concor's privatisation. The sale of the government's 30.8 per cent stake — along with management control — of its total 54.80 per cent may fetch the Centre over ₹13,630 crore, based on the closing price of Concor's shares on Wednesday. Concor has 61 container depots, of which 26 are on Railway land, leased on a per container licence fee basis. Meanwhile, the existing entities using the Railways' land for cargo terminals will have the option to switch to the new policy regime after a transparent and competitive bidding process, said officials at the Railways ministry.

(With inputs from Ram Prasad Sahu)

Seat belt...

Both were seated at the back of the Mercedes they were wearing in and both were not wear-

ing a seat belt. In line with the regulations prescribed in the Central Motor Vehicle Regulation (CMVR), all cars in India have to have a seat belt alarm for front occupants. But there is no such requirement for those sitting in the rear. Only very select luxury car models have a similar alarm for rear passengers. And the function varies from model to model. For instance, in a Toyota Lexus or a Mercedes Maybach, the alarm beeps only if the rear seat passengers unfasten the belt — it doesn't send an alert if the occupant does not fasten the belt. "You can make an armoured or a tanker kind of vehicle, loading it with all kinds of safety features. But what matters eventually is the occupant's behaviour and his or her awareness of safety," said an official of a car company. According to him, while the government's intention to bring seat belt alarms for rear passengers is noble, it won't help if the passengers decide to ignore it.

Rupee...

The RBI will then expeditiously process the applications. Banks, collectively, have received over 115 proposals from corresponding banks in Sri Lanka and Commonwealth of Independent States nations, which include Russia and Ukraine. Most applications have been received by ICICI Bank, followed by IndusInd Bank, SBI, and UCO Bank, one of the officials in the know of the discussions said.

The meeting comes against the backdrop of the government's push towards recognising the Indian rupee as an international currency, as well as facilitation of trade with sanctions-hit Russia, and Sri Lanka, which is currently battling an economic crisis. As of now, no application has been received by the RBI for approval, although some PSBs are working to make the RBI's mechanism on settling international payments in rupee operational, the official said.

More on business-standard.com

APPOINTMENTS

HEAVY ENGINEERING CORPORATION LIMITED
(A Government of India Enterprises)
Plant Plaza Road, Dhurva, Ranchi-834 004 (Jharkhand)

Recruitment Notice
With reference to our Advertisement No. RT/03/2022, Dated : 05.08.2022 regarding Engagement of Medical Officer (Pathology) on contract basis (Full Time) the date of Walk-in-Interview has been extended and is scheduled on **21.09.2022 at 10:30 AM** with other Terms & Conditions remains same.

Note : For details of the above, please visit our website : <http://www.hecltd.com>

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BNP PARIBAS

A Scheduled Commercial Bank

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Mumbai, September 7, 2022

dhani Services
DHANI SERVICES LIMITED
(CIN: L74110DL1995PLC069631)
Registered Office: 1/1 E, First Floor, East Patel Nagar, New Delhi-110008
Tel: 011-41052775, Fax: 011-42137986
Website: www.dhani.com, Email: support@dhani.com

NOTICE OF 27TH ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 27th Annual General Meeting ("AGM") of Dhani Services Limited ("the Company") is scheduled to be held on **Thursday, September 29, 2022, at 03:30 P.M.** (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the businesses as listed in the AGM Notice dated September 1, 2022, convening the AGM in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"). The proceedings of AGM shall be deemed to be conducted at the Registered Office of the Company. Members intending to attend the AGM through VC/OAVM may attend the AGM by following the procedure prescribed in the AGM Notice.

In compliance with the relevant circulars issued by MCA and SEBI, the Notice convening 27th AGM and Annual Report for the Financial Year 2021-22 ("Annual Report") has been sent, through electronic mode on September 6, 2022, to those Members whose e-mail address is registered with the Company / Registrar & Share Transfer Agent (RTA) / Depository Participants (DPs).

The aforesaid documents are also available on www.dhani.com, www.skylinert.com, <https://evoting.kfintech.com>, www.bseindia.com and www.nseindia.com.

Notice is further given pursuant to Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014 (as amended) ("the Rules") and Regulation 42 of SEBI LODR Regulations, that the Register of Members and Share Transfer Books of the Company shall remain closed from Monday, September 26, 2022 to Thursday, September 29, 2022 (both days inclusive) for annual closing (for the purpose of AGM).

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Rules and Regulation 44 of the SEBI LODR Regulations and applicable Circulars, the Company is providing remote e-voting facility to all its Members to exercise their right to vote on the resolutions listed in the AGM Notice and has availed the services of KFin Technologies Limited ("KFinTech") for providing VC facility and e-voting. The detailed procedure for attending the AGM through VC/OAVM and the e-voting is provided in the AGM Notice. The AGM Notice also contains instructions/details with regard to process of obtaining Login credentials by Shareholders, holding shares in physical form or in electronic form, who have not registered their e-mail address either with the Company or their respective DPs.

Some of the important details regarding the remote e-voting and VC/OAVM facility are provided below:

Link to VC / OAVM	https://meetings.kfintech.com/
Link for remote e-voting	For Individual Members: https://www.evoting.nsdl.com/ (holding securities in demat mode with NSDL) https://www.cdslindia.com/ (holding securities in demat mode with CDSL) For non-individual Members and Members holding shares in physical form: https://evoting.kfintech.com
Cut-off date for determining the Members entitled to vote through remote e-voting during the AGM	Thursday, September 22, 2022. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company, as on September 22, 2022.
Commencement of remote e-voting period	Monday, September 26, 2022 at 10:00 A.M.
End of remote e-voting period	Wednesday, September 28, 2022 at 5:00 P.M.

The remote e-voting shall be disabled by KFinTech at 5:00 PM on September 28, 2022 and thereafter the Members shall not be able to vote through remote e-voting. However to enable the Members, who have not cast their vote through remote e-voting, insta-poll (e-voting) facility will also be made available during the AGM. Further, the Members who have cast their votes through remote e-voting may attend the AGM through VC/OAVM.

Members holding shares in physical form or those who have not registered their e-mail ID with the Company/RTA/DPs or the persons who becomes a Member of the Company after the dispatch of the AGM Notice and holds shares as on the cut-off date i.e. September 22, 2022 may obtain the User ID and password in the manner as mentioned in the Notice and can cast their vote through remote e-voting or through insta-poll (e-voting) during the meeting. Detailed instructions are provided in the AGM Notice, which is available on the website of the Company viz. www.dhani.com and also on the Website of the Stock Exchange(s) i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and the website of RTA at www.skylinert.com and KFinTech at <https://evoting.kfintech.com>.

All documents referred to in the AGM Notice and the Explanatory Statement are available on the website of the Company for Inspection by the Members.

Those shareholders whose e-mail ID is not registered, can also register their e-mail ID by following the process given in the AGM Notice or sending e-mail at evoting@kfintech.com by providing their name registered as per the records of the company, address, e-mail ID, PAN, DP ID/Client ID or Folio Number and number of shares held by them.

Mr. Raj Kumar (Membership No. 501863), Proprietor of M/s AMRK & Associates, Chartered Accountants has been appointed as Scrutinizer in accordance with the Provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) to act as Scrutinizer for e-voting process.

In case of any query / grievance(s) connected with attending the AGM through VC/OAVM or the electronic voting, Members may contact Mr. PSRCH Murthy, Sr. Manager - RIS, KFin Technologies Limited, Unit: Dhani Services Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Tel: +91 40 6716 2222, Toll Free No.: 1-800-309-4001; E-mail id: mrthy.psrch@kfintech.com or evoting@kfintech.com.

By Order of the Board
For Dhani Services Limited
Sd/-
Place : Gurugram
Date : September 7, 2022
Vikas Khandelwal
Company Secretary

AUROBINDO PHARMA LIMITED
(CIN - L24239TG1986PLC015190)
Regd. Office: Plot No.2, Maithrivaraha, Ameerpet, Hyderabad - 500 038, Telangana, India Tel No. +91 40 23736370, Fax No. +9140 23746833
E-mail: info@aurobindo.com Website: www.aurobindo.com

NOTICE
(For the kind attention of Shareholders of the Company)
Transfer of Equity Shares of the Company to the Investors Education and Protection Fund

In terms of Section 124(6) of the Companies Act, 2013 (the "Act") read with the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the "Rules"), the Company is required to transfer the equity shares in respect of which dividend remains unpaid or unclaimed for seven consecutive years to the Investors Education and Protection Fund (IEPF).

A list of such shareholders, who have not encashed their dividends for seven consecutive years from the second interim dividend declared by the Company in the year 2015-16 and whose shares are therefore liable for transfer to the IEPF account, is displayed on the website of the Company - www.aurobindo.com.

As per the said Rules, the Company has sent individual communication to the concerned shareholders whose shares are liable to be transferred to IEPF account for taking appropriate action and submitting requisite documents to claim the unclaimed dividend amount(s) by November 30, 2022. In the absence of receipt of a valid claim from the concerned shareholder, the Company would proceed to transfer the said shares to IEPF account without further notice. All future benefits including dividends arising on such shares would also be transferred to IEPF.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amounts and shares transferred to IEPF pursuant to the said Rules. Shareholders can claim shares and dividend transferred to IEPF by complying due procedure given in the Rules, details of which are also available at www.iepf.gov.in.

For any information / clarification on the matter, the concerned shareholder may write to the Company at ig@aurobindo.com or contact the Company's Registrar and Share Transfer Agent - M/s KFin Technologies Ltd., Selenium Tower-B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1-800-309-4001, email id: einward.ris@kfintech.com.

For Aurobindo Pharma Limited
Sd/-
Place : Hyderabad
Date : 07.09.2022
B. Adi Reddy
Company Secretary

ZEEMEDIA

ZEE MEDIA CORPORATION LIMITED
Registered Office: 14th Floor, 'A' Wing, Marathon Futorex, N M Joshi Marg, Lower Parel, Mumbai - 400 013
Corporate Office: FC - 9, Sector 16A, Noida - 201 301 (U.P.)
Tel: 0120 - 7153000
CIN: L92100MH1999PLC121506,
E-Mail: complianceofficer@zeemedia.esselgroup.com
Website: www.zeemedia.in

NOTICE OF 23rd ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 23rd Annual General Meeting (AGM) of the members of Zee Media Corporation Limited will be held on **Friday, September 30, 2022 at 11:30 AM (IST)** through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the businesses as set forth in the notice of the AGM of the Company dated August 30, 2022, in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India ("SEBI Circulars") (collectively referred to as "Relevant Circulars").

In compliance with the Relevant Circulars, the Notice of the AGM along with the Annual Report for the financial year 2021-22 has been electronically sent on Wednesday, September 7, 2022 to those members who have registered their email IDs with the Company/ Depository Participant(s). The copy of the Annual Report is also available on the Investor Section on the website of the Company at www.zeemedia.in, on the Website of the BSE Limited (BSE) at www.bseindia.com, on the website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and also on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com. The relevant documents pertaining to the items of the business to be transacted at the AGM shall be kept open for inspection by the members online during the AGM through video-conferencing.

The venue of the meeting shall be deemed to be the Registered Office of the Company. Members participating through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act. The facility for appointment of Proxies by the Members will not be available since this AGM is being conducted through VC/OAVM.

Instructions for remote E-voting and E-voting during the AGM:

- Pursuant to section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, the Company is pleased to provide the facility to the members to exercise their right to vote by electronic means on resolutions proposed to be passed at AGM. Members holding shares either in physical form or dematerialized form as on Friday, September 23, 2022 (cut-off date), can cast their vote electronically through electronic voting system (remote e-voting) of NSDL at www.evoting.nsdl.com. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date shall be entitled to avail the facility of remote e-voting at the AGM.
- The remote E-voting period will commence at 9:00 AM (IST) on Monday, September 26, 2022 and will end at 5:00 PM (IST) on Thursday September 29, 2022. Thereafter the E-Voting module shall be disabled by NSDL. Once the vote on a resolution is cast by members, the members cannot modify it subsequently.
- Members who have acquired shares after the sending of the Annual Report through electronic means and before the cut-off date i.e. Friday September 23, 2022, may obtain the USER ID and Password by sending a request at evoting@nsdl.co.in or complianceofficer@zeemedia.esselgroup.com. However, if a person is already registered with NSDL for remote e-voting then you may use your existing USER ID and Password, and cast your vote. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however they shall not be eligible to vote at the meeting.
- Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to get their email registered with the company's Registrar and Transfer Agents Link Intime India Private Limited by clicking the link: https://linkintime.co.in/emailreg/email_register.html or by writing to RTA with their details. Shareholders holding shares in dematerialized mode are requested to register/update their e-mail addresses with the concerned Depository Participant(s).

The procedure of electronic voting is detailed in the Notice of the AGM and is also available on the website of NSDL viz. www.evoting.nsdl.com. In case of queries, members may refer to Frequently Asked Questions (FAQs) and e-voting user manual for Members available in the download section of the e-voting website of NSDL www.evoting.nsdl.com. Members who need assistance before or during the AGM may send a request at evoting@nsdl.co.in or Contact NSDL at the designated email ID: evoting@nsdl.co.in or call at Toll free no: 1800-1020-990 and 1800-224-430.

Any query or grievance connected with the AGM, other than E-Voting, may be addressed to the Company Secretary at complianceofficer@zeemedia.esselgroup.com or at the corporate office address and members may contact Ms. Trupti Parab, Link Intime India Private Limited, the Registrar & Share Transfer Agent of the Company at C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Tel: +91 022 49186270, Fax: +91 022 49186060, E-mail: mt.helpdesk@linkintime.com.

For Zee Media Corporation Limited
Sd/-
Place: Noida
Date: September 7, 2022
Company Secretary & Compliance Officer
Membership No.: A18577
Ranjit Srivastava

BS SUDOKU

3762

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Hard:
★★★★★
Solution tomorrow

HOW TO PLAY

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